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BREXIT MEANS BREXIT

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How should the EU go about building up mutually beneficial market regulations between the two zones?

KEY TERMS

The EU Single Market. Tariffs. The EU Customs Union. Non-tariff barriers. Conformity assessment. Rules of origin. Services Access.



KEY CHALLENGES

Ongoing conformity assessment issues, no mutual recognition agreement has been reached on conformity assessment.

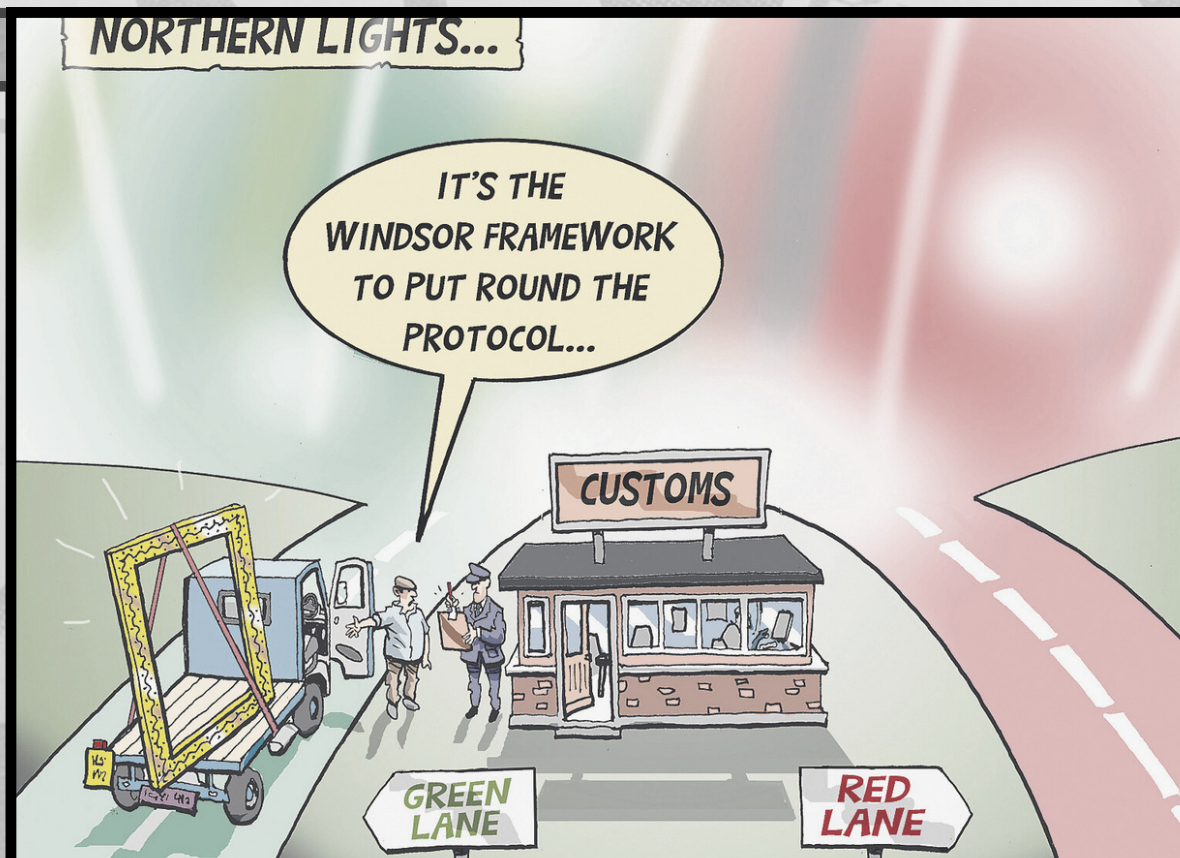
No agreement on work mobility, post-Brexit thousands of EU workers in the UK returned to the EU, starting a migration wave.

Customs bureaucracy and holdups, the start of customs checks and formalities has created notable business barriers and increased costs.

STATISTICS

The UK is the EU's third biggest trading partner (9.8%), after the United States and China.

EU citizens now make up a majority (53%) of those refused entry at the UK border.



"The free trade agreement that we will have to do with the European Union should be one of the easiest in human history"

-Liam Fox, Minister for International Trade in 2017